

Appendix C

Option 1: With spending proposals and previous financing policy

	Updated Estimate 2004/05	Projected Estimate 2005/06	Projected Estimate 2006/07	Projected Estimate 2007/08	Projected Estimate 2008/09	Projected Estimate 2009/10
Original Estimate 2004/05 plus known and approved expenditure plus inflation	£'000 17,215	£'000 17,800	£'000 18,412	£'000 19,113	£'000 19,562	£'000 20,209
Proposals for new expenditure as in Appendix B plus inflation	640	1,429	1,162	1,019	964	957
less capital expenditure on new offices and ICT financed from capital receipts	(43)	(245)	(12)	0	0	0
add inflation	0	29	54	83	100	126
less loss of interest on capital receipts	1	8	15	15	15	15
Net Portfolio Expenditure	17,813	19,021	19,631	20,230	20,641	21,307
	£	£	£	£	£	£
Underlying Council Tax (not using balances)	155	177	188	194	196	198
Actual/Estimated Council Tax to be set at shire district average	70	140	151	159	167	175
Estimated Council Tax above capping level required to meet expenditure			167	192	194	198
	£'000	£'000	£'000	£'000	£'000	£'000
General Fund working balance at year end	(4,604)	(2,636)	(1,538)	(1,530)	(1,519)	(1,526)
Usable capital receipts	(25,858)	(21,833)	(17,317)	(13,317)	(9,317)	(5,317)
HRA capital expenditure financed from capital receipts, including £3m MRA	7,121	7,580	8,046	8,000	8,000	8,000

Option 2: With spending proposals and all possible expenditure financed from capital receipts

	£'000	£'000	£'000	£'000	£'000	£'000
Original Estimate 2004/05 plus known and approved expenditure plus inflation	17,215	17,800	18,412	19,113	19,562	20,209
less capital expenditure with financing switched from revenue to capital receipts from 2005/06 onwards	0	(780)	(1,221)	(1,251)	(1,105)	(1,133)
	17,215	17,020	17,191	17,862	18,457	19,076
Proposals for new expenditure as in Appendix B plus inflation	640	1,429	1,162	1,019	964	957
less all capital to be financed from capital receipts	(343)	(285)	(12)	0	(25)	0
add inflation	0	28	54	83	100	126
less loss of interest on capital receipts	9	44	101	163	223	279
Net Portfolio Expenditure	17,521	18,236	18,496	19,127	19,719	20,438
	£	£	£	£	£	£
Underlying Council Tax (not using balances)	150	163	168	175	180	183
Actual/Estimated Council Tax to be set at shire district average	70	140	151	159	167	175
Estimated Council Tax above capping level required to meet expenditure					170	183
	£'000	£'000	£'000	£'000	£'000	£'000
General Fund working balance at year end	(4,896)	(3,713)	(2,841)	(2,025)	(1,518)	(1,550)
Usable capital receipts	(25,558)	(20,713)	(14,976)	(9,725)	(4,595)	0
HRA capital expenditure financed from capital receipts, including £3m MRA	7,121	7,580	8,046	8,000	8,000	7,462

Appendix C

	Updated Estimate 2004/05	Projected Estimate 2005/06	Projected Estimate 2006/07	Projected Estimate 2007/08	Projected Estimate 2008/09	Projected Estimate 2009/10
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Option 3: As Option 2 plus £1million for affordable housing financed from capital receipts

	£'000	£'000	£'000	£'000	£'000	£'000
Original Estimate 2004/05 plus known and approved expenditure plus inflation	17,215	17,800	18,412	19,113	19,562	20,209
less capital expenditure with financing switched from revenue to capital receipts from 2005/06 onwards	0	(780)	(1,221)	(1,251)	(1,105)	(1,133)
	17,215	17,020	17,191	17,862	18,457	19,076
Proposals for new expenditure as in Appendix B plus inflation	640	1,429	1,162	1,019	964	957
less all capital to be financed from capital receipts	(343)	(285)	(12)	0	(25)	0
add inflation	0	28	54	83	100	126
Affordable Housing to be financed from capital receipts		1,000	1,000	1,000	0	0
		(1,000)	(1,000)	(1,000)	0	0
less loss of interest on capital receipts	9	69	137	288	373	432
Net Portfolio Expenditure	17,521	18,261	18,532	19,252	19,869	20,591
	£	£	£	£	£	£
Underlying Council Tax (not using balances)	150	163	168	177	183	186
Actual/Estimated Council Tax to be set at shire district average	70	140	151	159	167	175
Estimated Council Tax required to meet expenditure	70	140	151	159	176	185
	£'000	£'000	£'000	£'000	£'000	£'000
General Fund working balance at year end	(4,896)	(3,688)	(2,780)	(1,839)	(1,537)	(1,536)
Usable capital receipts	(25,558)	(19,713)	(12,976)	(7,725)	(3,595)	0
HRA capital expenditure financed from capital receipts, including £3m MRA (exc. £1m affordable housing)	7,121	7,580	8,046	7,000	7,000	6,462

Option 4: As Option 2 but with as yet unspecified savings of £500,000

	£'000	£'000	£'000	£'000	£'000	£'000
Original Estimate 2004/05 plus known and approved expenditure plus inflation	17,215	17,800	18,412	19,113	19,562	20,209
less capital expenditure with financing switched from revenue to capital receipts from 2005/06 onwards	0	(780)	(1,221)	(1,251)	(1,105)	(1,133)
	17,215	17,020	17,191	17,862	18,457	19,076
Proposals for new expenditure as in Appendix B plus inflation	640	1,429	1,162	1,019	964	957
less all capital to be financed from capital receipts	(343)	(285)	(12)	0	(25)	0
add inflation	0	28	54	83	100	126
less loss of interest on capital receipts	9	44	101	163	216	279
Savings to be determined	0	(500)	(513)	(525)	(538)	(552)
Net Portfolio Expenditure (assumed to be all revenue)	17,521	17,736	17,983	18,602	19,174	19,886
	£	£	£	£	£	£
Underlying Council Tax (not using balances)	150	153	157	166	171	174
Actual/Estimated Council Tax to be set at shire district average	70	140	151	159	167	175
Estimated Council Tax required to meet expenditure	70	140	145	150	155	168
	£'000	£'000	£'000	£'000	£'000	£'000
General Fund working balance at year end	(4,896)	(4,213)	(3,513)	(2,701)	(1,853)	(1,533)
Usable capital receipts	(25,558)	(20,713)	(14,976)	(9,725)	(4,595)	0
HRA capital expenditure financed from capital receipts, including £3m MRA	7,121	7,580	8,046	8,000	8,000	7,462